

BIT – NISP Innovation and Startup Policy

Objectives

1. To motivate students, faculty and alumni to convert their ideas/ innovations into commercially viable product/process as per BIT-ISP policy.
2. To support students, faculty and alumni promote technology-driven start-ups based on the local resources available for creating employment opportunities and percolating the same for a large number of rural communities.
3. To provide sufficient infrastructure facilities for accommodating new start-ups with technical support, mentoring, seed fund for early-stage start-ups, development fund for commercialisation, IP protection, technology transfer and commercialisation.
4. To promote Industry-Institute collaborative student ventures within the institute for promoting industry-driven marketable product and services.
5. To develop self-sustainable campus start-up models in various disciplines of engineering and technology.

NISP Board Members

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Start up Review Committee

1.	Dr C Palanisamy Principal, BIT
2.	Dr K SivaKumar Dean PDS, BIT
3.	Dr K Balakrishnan Principal Scientist, BIT-TBI
4.	Dr S Murugappan Professor, SMS, BIT
5.	Dr M Senthamarai NISP Coordinator, BIT
6.	Mr M R Prathap Startup Park Coordinator, BIT

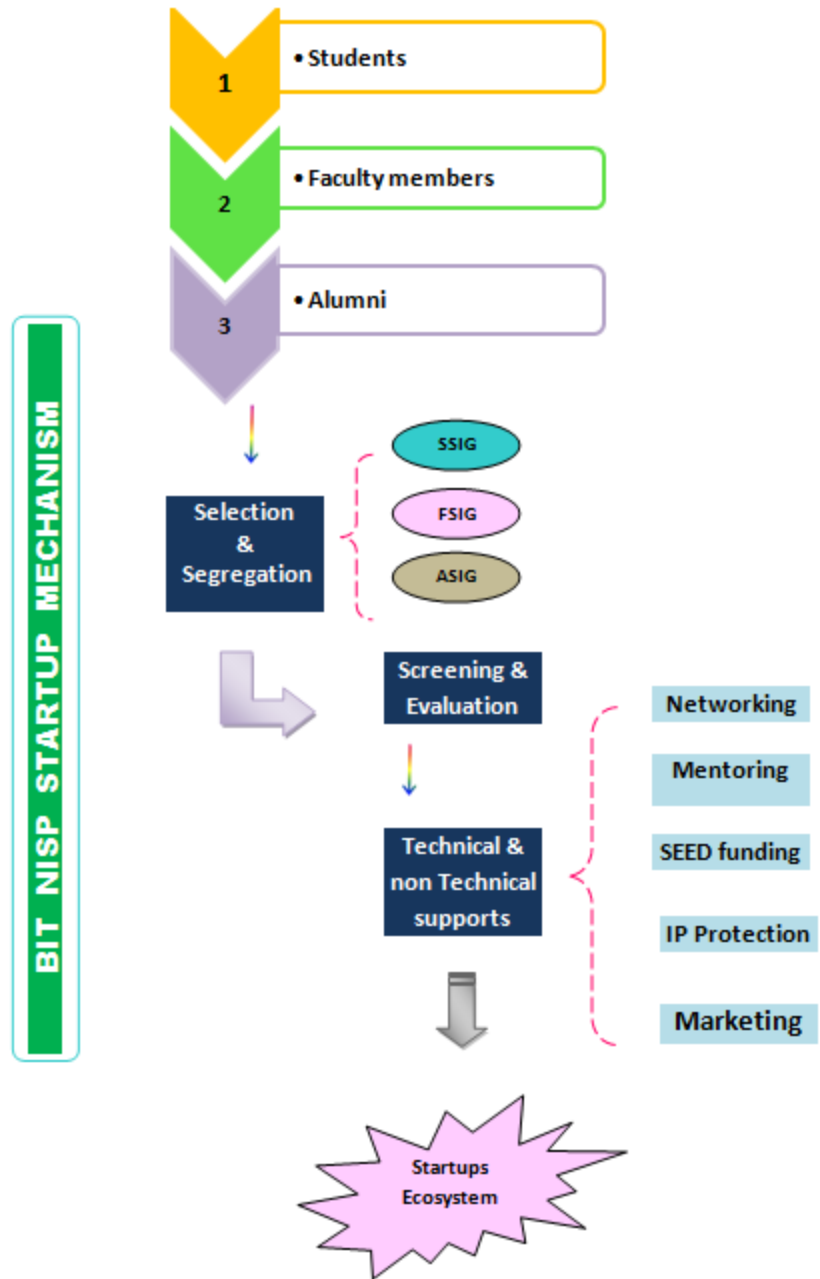
Policy Framing

- [BIT – Innovation and Startup Policy \(BIT-ISP\)](#)
- [AICTE National Innovation Startup Policy \(NISP\)](#)

Policy Implementation

- **IIC Action plan**
- **Budget Allotted [2021 -2022]**

- **BIT- ISP Mechanism**



- **Upcoming Events**

S. no	Date	Event
1.	18.06.2021	Selection of office bearers for BIT start up park
2.	22.06.2021	Awareness Programme on startups and legal procedures
3.	23.07.2021	Selection of potential ventures

- **Outside Events**

S. no	Date	Event
1.	08.11.2021 to 10.11.2021	SLINGSHOT 2021 https://slingshot.agorize.com/en/challenges/2021-edition
2.	16.11.2021	10 th Medica start up competition pitch and Award ceremony https://www.innovationworldcup.com/event/10th-medica-start-up-competition-pitch-award-ceremony-medica/
3.	13.09.2021 to 18.11.2021	MIT Bootcamp
4.	17.08.2021 to 18.08.2021	Entrepreneurs 2021 https://www.entrepreneurindia.com/

- **Funding Sources**

1.	Throughout the year	Yukti 2.o https://yukti.mic.gov.in/
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- **Key Performance Indicators (KPI)**

Policy Impact Creation

- Monthly Newsletter
- Campus CEO of the year
- Gallery : Products developed/Employment Generated
- Societal impact
- Baseline Value

BIT STARTUPS